

Combined Financial Results
Derived from Audited Financial Statements
In Thousands

	December 31		Change
	2022	2021	
Combined Balance Sheets			
<u>Assets</u>			
Current assets	\$ 927,236	\$ 1,047,269	\$ (120,033)
Assets limited as to use, net of current portion	2,125,073	2,193,458	(68,385)
Property and equipment, net	1,390,476	1,311,795	78,681
Other assets	311,548	290,170	21,378
Total assets	<u>\$ 4,754,333</u>	<u>\$ 4,842,692</u>	<u>\$ (88,359)</u>

<u>Liabilities and net assets</u>			
Current liabilities	\$ 738,958	\$ 619,693	\$ 119,265
Other non-current liabilities	385,719	400,716	(14,997)
Long-term debt, net of current portion	1,365,790	1,469,510	(103,720)
Net assets	<u>2,263,866</u>	<u>2,352,773</u>	<u>(88,907)</u>
Total liabilities and net assets	<u>\$ 4,754,333</u>	<u>\$ 4,842,692</u>	<u>\$ (88,359)</u>

	Year Ended December 31		Change
	2022	2021	
Combined Statements of Operations and Changes in Net Assets			
Revenue	\$ 3,607,871	\$ 3,284,093	\$ 323,778
Operating expenses	3,390,703	2,992,670	398,033
Earnings before fixed expenses and other gains	217,168	291,423	(74,255)
Fixed expenses	199,028	171,596	27,432
Patient service margin	18,140	119,827	(101,687)
Investment gain	57,995	212,921	(154,926)
Operating gain	76,135	332,748	(256,613)
Non-operating gains	(299,672)	19,088	(318,760)
Excess of revenue over expenses	(223,537)	351,836	(575,373)
Other gains	131,763	15,863	115,900
(Decrease) increase in net assets without donor restrictions	(91,774)	367,699	(459,473)
Increase in net assets with donor restrictions	2,867	15,992	(13,125)
(Decrease) increase in net assets	(88,907)	383,691	(472,598)
Net assets at beginning of year	<u>2,352,773</u>	<u>1,969,082</u>	<u>383,691</u>
Net assets at end of year	<u>\$ 2,263,866</u>	<u>\$ 2,352,773</u>	<u>\$ (88,907)</u>

	Year Ended December 31		Change
	2022	2021	
Combined Statements of Cash Flows			
Net cash provided by operating activities	\$ 159,844	\$ 265,016	\$ (105,172)
Cash used to purchase property and equipment	(130,706)	(174,956)	44,250
Net cash used in other investing activities	(8,313)	(103,797)	95,484
Net cash provided by (used in) financing activities	1,352	(12,623)	13,975
Increase (decrease) in cash and cash equivalents	22,177	(26,360)	48,537
Cash and cash equivalents at beginning of year	234,896	261,256	(26,360)
Cash and cash equivalents at end of year	<u>\$ 257,073</u>	<u>\$ 234,896</u>	<u>\$ 22,177</u>

	Year Ended December 31		Change
	2022	2021	
Community Benefits			
Charity care	\$ 15,703	\$ 13,781	\$ 1,922
Educational support	76,095	77,366	(1,271)
Sponsorships	2,170	1,878	292
Community cancer initiatives	5,897	6,093	(196)
Community service activities	1,698	1,142	556
Other community benefits	24,397	12,912	11,485
Total	<u>\$ 125,960</u>	<u>\$ 113,172</u>	<u>\$ 12,788</u>